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Announcement of Appointment of Chief Executive Officer, Food & Beverage *	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	10-Aug-2011 07:39:16
Announcement No.	00010
>> Announcement Details	
The details of the announcement start here ...	
Date of Appointment *	01-10-2011
Name of person *	Pascal De Petrini
Age *	51
Country of principal residence *	France
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	See attached press release.
Whether appointment is executive, and if so, the area of responsibility *	As CEO-F&B, Mr de Petrini will assume responsibility for the performance and growth of all of the Fraser and Neave, Limited Group beer and non-beer food and beverage businesses.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Executive Officer, Food & Beverage
Working experience and occupation(s) during the past 10 years *	2007-2011 Vice President, Danone Baby Nutrition Asia Pacific (Singapore) 2007-2008 Vice President, Danone Waters and Beverages Asia Pacific (Singapore) 2004-2007 General Manager, Danone Aqua (Jakarta) 2002-2004 General Manager, Themis ERP (Paris) 1998-2002 General Manager, Danone Biscuits China (Shanghai)
Interest * in the listed issuer and its subsidiaries *	Nil
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
Conflict of interest (including any competing business) *	Nil
>> Other Directorships#	
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)	
Past (for the last 5 years)	Director, Danone Asia Pacific Holdings and its subsidiaries pursuant to his employment by the Danone Group.
Present	Nil
>> Information required pursuant to Listing Rule 704(7)(h)	

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a) * Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

• No

(b) * Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

• No

(c) * Whether there is any unsatisfied judgment against him?

• No

(d) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

• No

(e) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

• No

(f) * Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

• No

(g) * Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

• No

(h) * Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

• No

(i) * Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

• No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i)* any corporation which has been investigated for a

• No

- breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or
- (ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or
- (iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or
- (iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?


- (k)* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

>> Information required pursuant to Listing Rule 704(7)(i)
Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

Footnotes

Attachments

 FNL-Press-Release-Appointment-and-Retirement-of-CEO-FB.pdf
Total size = **458K**
(2048K size limit recommended)

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FRASER AND NEAVE, LIMITED

Company Registration No. 189800001R
Incorporated in the Republic of Singapore

- **F&N welcomes Pascal de Petrini as CEO-F&B**
- **Koh Poh Tiong retires after 26 years of service**

Singapore, 10 August 2011 - The Board wishes to make the following announcement:

The Retirement of Mr Koh Poh Tiong

Mr Koh Poh Tiong will retire as Chief Executive Officer, Food & Beverage on 30 September 2011, after 26 years of dedicated service to firstly, the Asia Pacific Breweries Group, and more recently the Food and Beverage business of the Fraser and Neave, Limited Group.

Poh Tiong relinquished his position as CEO-APB on 30 September 2008, upon reaching the retirement age of 62, after spending 23 years in APB, the last 15 years as its CEO. He is credited with growing APB's footprint from a network of 5 breweries in 3 countries to one with interests in 30 breweries in 12 countries at the time of his retirement; and in building up *Tiger* into APB's flagship beer brand, and *Heineken* as the leading international beer brand in the region.

He was appointed to his current position on 1 October 2008 with the responsibility for developing and driving the growth of the F&B business. Under his able leadership, the F&N Group's dairy business moved beyond Malaysia and built strong foundations in Thailand and extended its footprint into IndoChina. He championed the building up of the *100Plus* brand, which has maintained its leading position in Malaysia and Singapore, and has now been launched in Indonesia and Thailand.

Says, Mr Lee Hsien Yang, Chairman of Fraser and Neave, Limited, *“We take this opportunity to record our thanks and appreciation to Poh Tiong for his many years of service and sterling contributions to our F&B business. He has served the Group with distinction, and we wish him a happy retirement and continued good health.”*

Poh Tiong said, *“I have had 41 years of great corporate life, of which 26 years were with the APB and the F&N Groups; and, I would like to sincerely thank all my colleagues in APB and F&N and to express my deep gratitude and appreciation to all my Chairmen and Board Directors of F&N Limited, APB and F&N Holdings (past and present), and to Heineken (our joint venture partner in APB), the OCBC Group and Kirin Holdings (major shareholders of F&N Limited), as well as our other joint venture Board colleagues, business partners and customers. As this phase of my career draws to a close, I look forward to the next chapter of my life with quiet optimism and excitement; and, I hope I will be able to replicate past successes in the new opportunities that will follow. The past has been good for me, and the future can be better!”*

Appointment of Pascal de Petrini as Chief Executive Officer, Food & Beverage, Fraser and Neave, Limited Group

Mr Pascal de Petrini, aged 51 years will be appointed as Chief Executive Officer, Food & Beverage in place of Mr Koh Poh Tiong, with effect from 1 October, following a region-wide search, and as part of a planned succession.

Born and raised in France, Pascal obtained a Master of Business Administration degree from Ecole Supérieure des Sciences Economiques et Commerciales and a Master of Science Management from Mines des Nancy.

Pascal joins F&N from Danone Group in a career spanning 27 years in a variety of roles across Europe and Asia. Having held senior management positions with substantial responsibilities, he has acquired extensive knowledge and experience in food and beverage particularly in Asia (including China and Indonesia) where he has been focussing, for the greater part of the past 13 years. Breaking new ground at Danone, he became the first non-Asian to head the Danone Biscuits business in the PRC and the Danone Aqua business in Indonesia.

Besides his extensive experience in food and beverage, Pascal has acquired a broad international outlook. Since 2007, he has been holding regional leadership roles based in Singapore with responsibilities for Asia-Pacific. In his last appointment, he was heading Danone's baby nutrition business across 10 countries with oversight for 8,000 employees in the region.

Says, Hsien Yang, *"We are pleased that Pascal, with his proven track record in food and beverage, international exposure with significant recent stints throughout the region especially in Indonesia, Shanghai and Singapore, has accepted this leadership role to build upon F&N's strengths in food and beverage and to further our long standing reputation as a leading consumer group in the region."*

Says Pascal, *"I am really pleased and excited to join F&N and its team of great people and to have the opportunity to lead its development in the Food and Beverage arena in Asia Pacific. F&N possesses some strong and inspiring values that I shall promote with pride. I'll bring my international experience with one of the leading global Food and Beverage companies and my passion for Asia to help F&N to expand the foothold of its great brands in the region and to drive further product innovation."*

For clarification and further enquiries, please contact:

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About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited (F&NL) is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage, Property and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&NL provides key resources and sets strategic directions for its subsidiary companies across all three industries.

Listed on the Singapore stock exchange, F&NL ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. It has shareholders' funds and total assets employed of over S\$6 billion and S\$13 billion, respectively. F&NL is present in over 20 countries spanning Asia Pacific, Europe and the USA, and employs over 17,000 people worldwide.

For more information on F&NL, please visit www.fraserandneave.com.