


Announcement of Appointment of Independent and Non-Executive Director *

* Asterisks denote mandatory information

Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	26-Sep-2011 17:54:23
Announcement No.	00076

>> Announcement Details

The details of the announcement start here ...

Date of Appointment *	26-09-2011
Name of person *	Dr Seek Ngee Huat
Age *	61
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	Dr Seek's extensive experience in Real Estate will add greatly to board discussions and deliberations especially relating to the Group property business which contributes materially to Group profits.
Whether appointment is executive, and if so, the area of responsibility *	Non-executive.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent and Non-Executive Director
Working experience and occupation(s) during the past 10 years *	<p>Dr Seek is an advisor to the Group Executive Committee and Chairman of the Latin America Business Group of Government of Singapore Investment Corporation (GIC) and a director of GIC Real Estate Pte Ltd (GIC Real Estate). Until 30 June 2011, he also served as President of GIC Real Estate and as a member of the GIC Board of Directors and the GIC Group Executive Committee. Prior to joining GIC in 1996, he was a partner with Jones Lang Wootton in Sydney. Dr Seek is also currently a director of Global Logistic Properties Limited.</p> <p>Besides being Chairman of the Institute of Real Estate Studies at his alma mater, National University of Singapore, he has also served on the advisory boards of Guanghua School of Management, Peking University and Fundacao Dom Cabral in Brazil and the real estate programmes at Cambridge University and Harvard University. He was a board director of Pension Real Estate Association, USA and the founding Chairman of the Property Council of Australia Property Index Committee. He graduated with a Masters of Science (Business Administration) from University of British Columbia in 1975 and a PhD in Urban Research from Australian National University in 1981.</p>

<u>Interest</u> * in the listed issuer and its subsidiaries *	Nil
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
Conflict of interest (including any competing business) *	Nil

>> Other Directorships#

These fields are not applicable for announcements of appointments pursuant to Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)	Please see Appendix 1 attached.
Present	Director - Global Logistic Properties Limited (since 24 September 2010) Director - GIC Real Estate Pte Ltd (since 1 March 1999)

>> Information required pursuant to Listing Rule 704(7)(h)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a) * Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

• No

(b) * Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

• No

(c) * Whether there is any unsatisfied judgment against him?

• No

(d) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

• No

(e) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

• No

(f) * Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

• No

(g) * Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

• No

(h) * Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

• No

(i) * Whether he has ever been the subject of any order,

• No

judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes
Please see Appendix 2 attached.

(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

Yes
Please see (j) (i) above.

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

(k) * Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

>> Information required pursuant to Listing Rule 704(7)(i)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

Yes

If yes, please provide details of prior experience.

Please see Appendix 3 attached.

Footnotes

Attachments

 Appendices.pdf
Total size = **18K**
(2048K size limit recommended)

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Appendix 1 - Past directorships in the last 5 years

Name of Institution <i>[Country of incorporation]</i>	Nature of appointment	Date of appointment	Date of retirement
Government of Singapore Investment Corporation Pte Ltd <i>[Singapore]</i>	Director	22 Sep 2007	30 Jun 2011
Government of Singapore Investment Corporation (Realty) Pte Ltd <i>[Singapore]</i>	Director	3 June 1996	1 Jul 2011
Recosia Pte Ltd <i>[Singapore]</i>	Director	3 June 1996	1 Jul 2011
Europe Realty Holdings Pte Ltd <i>[Singapore]</i>	Director	5 March 1998	1 Jul 2011
Canadian Realty Holdings Pte Ltd <i>[Singapore]</i>	Director	29 Oct 1997	1 Oct 2009
GIC (E) Pte Ltd <i>[Singapore]</i>	Director	3 June 1996	13 Feb 2007
Ipoh Pty Ltd <i>[Australia]</i>	Director	31 May 2002	9 Oct 2007
JDI Management Pte Ltd <i>[Singapore]</i>	Director	22 Jul 1997	13 Feb 2007
Land & Houses Pcl <i>[Thailand]</i>	Director	14 Aug 2001	13 Oct 2006
Recosia China Pte Ltd <i>[Singapore]</i>	Director	28 May 1999	13 Feb 2007
Recosia Hong Kong Pte Ltd <i>[Singapore]</i>	Director	28 May 1999	13 Feb 2007

Appendix 2

Dr Seek is a non-executive director of Global Logistic Properties Limited ("GLP"). The MAS has investigated into the omission of information concerning the non-competition arrangement between GLP and ProLogis, Inc in the GLP prospectus dated 11 October 2010 and concluded that the omission did not amount to a breach of the Securities and Futures Act. Please see attached MAS statement for further information."

Link to MAS statement :

http://www.mas.gov.sg/print/news_room/press_releases/2011/MAS_Statement_on_Global_Logistics_Properties_Limited.html

In addition, Dr Seek was a Director of Government of Singapore Investment Corporation ("GIC") from 22 September 2007 to 30 June 2011. The material incidents for which GIC had been investigated for breaches of laws or regulatory requirements are :

(i) in 2004, the MAS had taken civil penalty enforcement action against three employees of GIC for breaches of the insider trading provisions under the SFA involving shares of Sumitomo Mitsui Financial Group Inc. that are listed on the Tokyo Stock Exchange, the Osaka Stock Exchange and the Nagoya Stock Exchange. The insider trading breaches resulted in gains (through losses avoided) of approximately S\$710,000, which were not retained by the GIC employees concerned. MAS' investigations did not find any breach of the SFA by GIC. Nonetheless, GIC had volunteered to give a sum of approximately S\$710,000 (representing the gains resulting from the breaches of the three employees) over to MAS to be used to fund additional consumer financial education programmes; and

(ii) in 2007, the Chicago Board of Trade ("CBOT") investigated certain buy and sell trades placed on the CBOT by futures brokers acting on behalf of GIC for being prearranged trades which may have violated CBOT regulations on 'Floor Practices' and 'Good Faith Bids and Offers'. Most of these trades were placed and executed to facilitate the restructuring of certain of GIC's internal investment portfolios. The matter was settled by the payment of a fine of US\$40,000 by GIC to CBOT without any admission or denial of any violation.

Appendix 3

Dr Seek is currently a director of Global Logistic Properties Limited. He was previously a director of Sunway City Berhad (from 24 February 2000 to 23 March 2001) and Land and Houses Pcl (from 14 August 2001 to 13 October 2006).