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* Asterisks denote mandatory information

Name of Announcer *	FRASERS CENTREPOINT TRUST
Company Registration No.	200601347G
Announcement submitted on behalf of	FRASERS CENTREPOINT TRUST
Announcement is submitted with respect to *	FRASERS CENTREPOINT TRUST
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary, Frasers Centrepoint Asset Management Ltd (as Manager of FRASERS CENTREPOINT TRUST)
Date & Time of Broadcast	26-Apr-2011 18:48:32
Announcement No.	00150

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	PAYMENT OF MANAGEMENT FEES BY WAY OF UNITS IN FRASERS CENTREPOINT TRUST
Specific shareholder's approval Required? *	No
Description	Please see attached.

Attachments
 FCT-Payment-of-Management-Fees-26.4.11.pdf
 Total size = **55K**
 (2048K size limit recommended)

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(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

**Payment of Management Fees
By Way of Units in Frasers Centrepoint Trust**

Frasers Centrepoint Asset Management Ltd. (the "**Company**"), as the Manager of Frasers Centrepoint Trust ("**FCT**"), announces that the Company has on 26 April 2011 received 1,460,567 Units in FCT issued at a price of S\$1.4601 per Unit (the "**Issue Price**") in payment of 100% of its management fees for the period from 1 January 2011 to 31 March 2011 (the "**Relevant Period**").

The payment of the Company's management fees in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006. The Issue Price is the volume weighted average price of the Units traded on the Singapore Exchange Securities Trading Limited for the last ten business days of the Relevant Period.

With the above issue of Units, the Company holds an aggregate of 18,798,030 Units and the total numbers of Units in issue is 770,428,030.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng
Company Secretary
26 April 2011

Important Notice

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.