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| Miscellaneous | |
|---|----------------------------|
| * Asterisks denote mandatory information | |
| Name of Announcer * | ASIA PACIFIC BREWERIES LTD |
| Company Registration No. | 193100007K |
| Announcement submitted on behalf of | ASIA PACIFIC BREWERIES LTD |
| Announcement is submitted with respect to * | ASIA PACIFIC BREWERIES LTD |
| Announcement is submitted by * | Anthony Cheong Fook Seng |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 19-May-2011 17:57:15 |
| Announcement No. | 00067 |

| >> Announcement Details | |
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| The details of the announcement start here ... | |

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| Announcement Title * | JUDGMENT BY THE COURT OF APPEAL OF THE REPUBLIC OF SINGAPORE IN RESPECT OF THE APPEALS BY SKANDINAVISKA ENSKILDA BANKEN AB AND BAYERSICHE HYPO-UND VEREINSBANK AKTIENGESELLSCHAFT |
| Description | <p>Singapore, 19 May 2011– Further to the announcements by the Company on 1st, 29th and 30th September 2009, the Company wishes to announce that the Court of Appeal of the Republic of Singapore (" Court of Appeal") has dismissed Civil Appeal Nos. 121/2009/V and 122/2009/Z filed by Skandinaviska Enskilda Banken AB (" SEB") and Bayersiche Hypo-und Vereinsbank Aktiengesellschaft (" HVB") respectively in the matter of Suit Nos. 774 of 2004/K and 763 of 2004/A in the High Court of Singapore against its wholly owned subsidiary, Asia Pacific Breweries (Singapore) Pte Ltd (" APBS").</p> <p>The Court of Appeal also ordered SEB and HVB to pay APBS its legal costs for the two appeals.</p> <p>Pursuant to the judgment of the Court of Appeal, SEB and HVB's claims of approximately USD 27 million and USD 32 million respectively against APBS have been dismissed save for a ruling that APBS has to return to SEB a sum of S\$347, 671.123 that was transferred from SEB to APBS's account. APBS did not dispute that this sum had to be returned to SEB in the SEB appeal. SEB and HVB have to pay APBS its legal costs for defending their respective High Court suits as well as appeals.</p> <p>APBS' media release on the matter has also been attached for information.</p> <p>Anthony Cheong Fook Seng Company Secretary</p> <p>19 May 2011</p> |
| Attachments |  APB-Media-Release-19.5.11.pdf Total size = 674K (2048K size limit recommended) |

