

 **Print this page**
**Acquisitions and Disposals :: Changes in Company's Interest :: ACQUISITION OF REMAINING SHARES IN SALE STREET BREWERY CO. LIMITED**

\* Asterisks denote mandatory information

Name of Announcer *	ASIA PACIFIC BREWERIES LTD
Company Registration No.	193100007K
Announcement submitted on behalf of	ASIA PACIFIC BREWERIES LTD
Announcement is submitted with respect to *	ASIA PACIFIC BREWERIES LTD
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary
Date & Time of Broadcast	18-May-2011 19:31:49
Announcement No.	00108

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title *	ACQUISITION OF REMAINING SHARES IN SALE STREET BREWERY CO. LIMITED
Description	<p>Pursuant to 704(15)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Asia Pacific Breweries Limited (the "Company") wishes to announce that the Company's 100% subsidiary in New Zealand, DB Breweries Limited ("DB") has acquired the remaining 40% stake (the "Shares") in Sale Street Brewery Co. Limited ("Sale Street") from Curdall Investments Limited ("Curdall").</p> <p>Following the acquisition, DB will hold 100% of the shares in Sale Street. Sale Street is a DB investment vehicle for a food and beverages outlet in New Zealand. The consideration for the acquisition which is close to the net tangible asset value of the Shares as at 31 March 2011, reached on a willing seller willing buyer basis, is NZ\$352,400 (amounting to approximately SGD\$345,400), and has been paid in cash on completion in accordance with the terms of the sale and purchase agreement.</p> <p>The net tangible asset value of Sale Street based on the unaudited accounts of Sale Street as at 31 March 2011 is approximately NZ\$889,000 (amounting to approximately SGD\$871,000).</p> <p>The investment is not expected to have a material impact on the net tangible assets per share or earnings per share of the Company for the current financial year.</p> <p>None of the directors or controlling shareholders of the Company has any interest, direct or indirect in the investment.</p> <p>Anthony Cheong Fook Seng Company Secretary</p> <p>18 May 2011</p>

**Attachments**
 Total size = 0  
 (2048K size limit recommended)