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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	18-Jan-2011 19:17:27
Announcement No.	00138

>> Announcement Details
 The details of the announcement start here ...

Announcement Title * **FORMATION OF JOINT VENTURE**

Description

Fraser and Neave, Limited is pleased to announce that Far East Civil Engineering (Pte.) Limited, a Far East Organization company, and Sekisui House, Ltd. each acquired 33⅓% shareholding interest in Emerald Star Pte. Ltd. ("Emerald Star") by way of subscription of 60 new ordinary shares at S\$1 per ordinary share, with FCL Emerald (2) Pte. Ltd. (a wholly-owned subsidiary of Frasers Centrepoint Limited, which in turn is a subsidiary of the Company) holding the remaining 33⅓% interest, thereby constituting a joint venture company in equal shares. It is envisaged that Emerald Star, which is presently dormant, will undertake property acquisition and development in Singapore.

Anthony Cheong Fook Seng
 Group Company Secretary

18 January 2011

Attachments

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