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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FRASER AND NEAVE, LIMITED
Company Registration No.	189800001R
Announcement submitted on behalf of	FRASER AND NEAVE, LIMITED
Announcement is submitted with respect to *	FRASER AND NEAVE, LIMITED
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Group Company Secretary
Date & Time of Broadcast	15-Feb-2011 21:58:51
Announcement No.	00146

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Fraser's Centrepoint Limited, Far East Organization and Sekisui House Joint Venture Offers \$1 billion for Punggol Central Site
Description	Fraser and Neave, Limited attaches, for information, a press release issued today by its subsidiary, Fraser's Centrepoint Limited, on the successful joint tender for the land parcel at Punggol Central/Punggol Walk.
Attachments	 Punggol-Site-Press-Release-15.2.11.pdf Total size = 94K (2048K size limit recommended)

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PRESS RELEASE

For Immediate Release

Fraser's Centrepoint Limited, Far East Organization and Sekisui House Joint Venture Offers \$1 billion for Punggol Central/Punggol Walk Site

Singapore, February 15 2011 – Fraser's Centrepoint Limited ("FCL"), together with Far East Organization and Sekisui House (collectively "Partners"), has tendered for the mixed-use development site at Punggol Central/Punggol Walk ("Site") at a tender price of \$1.02 billion. FCL and Partners each holds a 33.33 per cent interest.

The Site, which is planned for a mixed commercial and residential development, has a land area of approximately 322,909 square feet, with a maximum permissible total gross floor area of 1.4 million square feet. FCL and its Partners intend to develop this Site into an iconic waterfront development comprising 680 residential units with excellent waterway views, and a 365,000-square foot retail mall.

Strategically located at the northeastern part of Singapore in Punggol town centre, next to the Punggol LRT/MRT station and the future town square, the Site is the first mixed-use site launched in Punggol Town Centre that overlooks the widest point of the waterway. The waterway is a key feature under the "Punggol 21 Plus" plan by the government to realise its vision of Punggol as a Waterfront Town of the 21st Century.

Mr Lim Ee Seng, Chief Executive Officer of FCL, said, “This successful tender demonstrates our confidence in the Singapore property market. Capitalising on the combined strengths and expertise of FCL, Far East Organization and Sekisui House, this large and unique waterway site offers us the opportunity to develop an iconic housing and retail space, to be managed by FCL, in the northeastern part of Singapore.”

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About Sekisui House, Ltd

Headquartered in Osaka, Sekisui House is the largest home builder in Japan with business fields from low rise detached housings, medium and high rise condominiums, to urban development projects. Sekisui House will bring extensive know how and experience in creating high quality building expertise to this project.

About Far East Organization (www.fareast.com.sg)

Inspiring better lives

Far East Organization is the largest private property developer in Singapore, with a growing reputation for building innovative and functional spaces and providing high quality experiences and value for its customers. Since its establishment in 1960, Far East Organization has been contributing to the transformation of Singapore’s urban landscape. It has built more than 700 developments across the full spectrum of real estate in the residential, hospitality, commercial, and industrial sectors. Far East Organization owns and operates the largest corporate leasing and hospitality portfolio in Singapore, including six hotels and 11 serviced residences with over 1200 apartments. In addition to its private development and investment arm, Far East Organization also has two public-listed companies, Orchard Parade Holdings Limited, a hotel and property group, and Yeo Hiap Seng Limited, a 111-year-old industry pioneer of food and beverage products in Southeast Asia.

Far East Organization is the only developer in the world to win six internationally acclaimed FIABCI Prix d’Excellence Awards, underscoring its unique achievements in the international real estate arena.

Media Contacts:

Tay Lay Kheng
Assistant Director, Corporate Affairs
Tel: 6830 6197 / 9762 3897
Email: taylk@fareast.com.sg

Shirley-Ann Ting
Manager, Corporate Affairs
Tel: 6830 6273 / 9762 2848
Email: shirleyann@fareast.com.sg

About Frasers Centrepoint Limited (www.fraserscentrepoint.com)

Frasers Centrepoint Limited (FCL), the wholly-owned property arm of Singapore-listed consumer group Fraser and Neave, Limited, is one of Singapore's top property companies, with total assets close to S\$9 billion. To date, the company has a combined global land bank in excess of 30 million sq ft.

From owning just a single shopping mall in 1983, Frasers Centrepoint has since grown to become an integrated real estate company with a portfolio of residential, commercial and serviced residences spanning 14 countries across Asia, Australasia, Europe and the Middle-East. Its serviced residences management company, Frasers Hospitality, has award-winning gold-standard serviced residences in 21 gateway cities. Frasers Property, FCL's international property arm, develops world-class projects in UK, Australia, New Zealand, China, Thailand and Vietnam.

FCL's listed entities comprise Frasers Centrepoint Trust (FCT, a retail trust), Frasers Commercial Trust (FCOT, an office/business space trust) and Frasers Property China Limited (FPCL).

As a testament to its excellent service standards, best practices and support of the environment, the company is the proud recipient of numerous awards and accolades both locally and abroad.

Contact information:

Felicia Ho
Head, Corporate Communications
Frasers Centrepoint
Tel: 6318 9266 | 6834 2794
Email: feliciaho@fraserscentrepoint.com