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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	ASIA PACIFIC BREWERIES LTD
Company Registration No.	193100007K
Announcement submitted on behalf of	ASIA PACIFIC BREWERIES LTD
Announcement is submitted with respect to *	ASIA PACIFIC BREWERIES LTD
Announcement is submitted by *	Anthony Cheong Fook Seng
Designation *	Company Secretary
Date & Time of Broadcast	25-Jan-2011 20:04:47
Announcement No.	00155

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Resolutions Passed at the Annual General Meeting ("AGM")


Description

Pursuant to Rule 704(14) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Directors wish to announce that all resolutions relating to matters set out in the Notice of AGM dated 3 January 2011 were passed.

Further to our announcement on 22 September 2010, Mr Philip Eng Heng Nee has been appointed a director at the AGM held today.

For your information, resolutions of the AGM are attached.

Attachments

 APB-AGM-Minutes-SGX-25.1.11.pdf
 Total size = **169K**
 (2048K size limit recommended)

Close Window



ASIA PACIFIC BREWERIES LIMITED

Company Registration No. 193100007K

Resolutions Passed at the Annual General Meeting

The following Resolutions were duly passed at the 77th Annual General Meeting of the Company held on 25 January 2011:

(A) ORDINARY BUSINESS

Resolution 1

That the Directors' Report and the Audited Financial Statements for the financial year ended 30 September 2010, together with the Auditors' Report be and are hereby adopted.

In response to a question from a shareholder, management confirmed that the expected payback of the investment in PT Multi Bintang Indonesia and Grande Brasserie de Nouvelle-Caledonie S.A. was about 8 to 9 years.

Resolution 2

That a final tax-exempt (one-tier) dividend of 52 cents per share in respect of the financial year ended 30 September 2010 be and is hereby approved.

Noted that the dividend would be paid on 18 February 2011.

Resolution 3(a)

That Mr Simon Israel be and is hereby re-appointed as Director of the Company.

Upon Mr Israel's re-appointment, he is hereby re-appointed as Chairman of the Board of Directors.

Resolution 3(b)

That Bob Tan Beng Hai, who was appointed during the year, be and is hereby re-appointed as Director of the Company.

Upon Mr Tan's re-appointment, he is hereby appointed as Chairman of the Audit and Remuneration Committees and re-appointed a Member of the Nominating Committee.

Resolution 4

That the amount of \$562,000 being the Directors' Fees for the financial year ending 30 September 2011 be and is hereby approved.

Resolution 5

That PricewaterhouseCoopers LLP ("PwC") be and is hereby appointed as Auditors of the Company in place of retiring Auditors, Ernst & Young LLP, to hold office until the conclusion of the next AGM, and that the Directors be and are hereby authorised to fix their remuneration.

(B) SPECIAL BUSINESS

Resolution 6

That Mr Philip Eng Heng Nee be and is hereby appointed as a Director of the Company.

Upon Mr Eng's appointment, he is hereby appointed Chairman of the Nominating Committee and Member of the Audit and Remuneration Committees.

Resolution 7

That approval be and is hereby given to the Directors of the Company to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of options under the Asia Pacific Breweries Limited Executives' Share Option Scheme.

Resolution 8

That:

- (a) approval be and is hereby given, for the purposes of Chapter 9 ("**Chapter 9**") of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), for the Company, its subsidiaries and associated companies that are entities at risk (as that term is used in Chapter 9, or any of them, to enter into any of the transactions falling within the types of interested person transactions ("**IPTs**") described in the Appendix of the Letter to Shareholders dated 3 January 2011 (the "**Letter**") with any party who is of the class of interested persons described in the Appendix to the Letter, provided that such transactions are made on normal commercial terms and in accordance with the review procedures for such IPTs as set out in the Appendix to the Letter;
- (b) the approval given in paragraph (a) above (the "**Shareholders Mandate**") shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next AGM; and
- (c) the Directors of the Company, and/or any of them, be and hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to the Shareholders Mandate and/or this Resolution.

Noted there was no other business of which due notice had been received.

The Chairman declared the AGM closed at 10.45 am.

For information, the votes cast at the AGM (including proxies received) are set out below:

Resolutions	No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST	Total No. of Valid Votes Cast
Resolution 1 To receive and adopt the report of the directors and audited financial statements for the year ended 30 September 2010	236,029,396	100.00%	0	0%	236,029,396
Resolution 2 To approve a final tax-exempt (one-tier) dividend of 52 cents per share in respect of the year ended 30 September 2010	236,048,396	100.00%	0	0%	236,048,396

Resolutions	No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST	Total No. of Valid Votes Cast
Resolution 3(a) To re-appoint Director: Mr Simon Israel	235,126,441	99.61%	922,000	0.39%	236,048,441
Resolution 3(b) To re-appoint Director: Mr Bob Tan Beng Hai	236,019,441	99.99%	25,000	0.01%	236,044,441
Resolution 4 To approve Directors' fees of \$562,000 payable by the Company for the year ending 30 September 2011	236,047,441	100.00%	2,000	0.00%	236,049,441
Resolution 5 To appoint PwC as Auditors for the ensuing year and authorise the Directors to fix their remuneration	236,047,441	100.00%	2,000	0.00%	236,049,441
Resolution 6 To appoint Director: Mr Philip Eng	236,049,441	100.00%	0	0.00%	236,049,441
Resolution 7 To authorise Directors to allot and issue shares pursuant to the Asia Pacific Breweries Limited Executives' Share Option Scheme	236,019,755	99.99%	12,000	0.01%	236,031,755
Resolution 8 To approve the proposed renewal of the Shareholders Mandate	25,410,576	99.96%	11,000	0.04%	25,421,576

Notes:

Resolution 7 – Shareholders who are employees of APB holding unexercised options under the Asia Pacific Breweries Limited Executives' Share Option Scheme, being interested in this Resolution, abstained from voting in respect of their shareholdings in the Company.

Resolution 8 – Heineken, Fraser & Neave Limited and their respective associates (including Asia Pacific Investment Pte Ltd) abstained from voting on this Resolution. Directors and alternate Directors of APB also abstained from voting in respect of their shareholdings, if any, in the Company.

By Order of the Board
Anthony Cheong Fook Seng
Company Secretary

25 January 2011