

Shareholding Statistics

AS AT 8 DECEMBER 2015

Class of Shares - Ordinary shares
Voting Rights - One vote per share

Size of Holding	No. of Shareholders	%	No. of Shares	%
1 - 99	110	1.40	3,635	0.00
100 - 1,000	1,493	18.99	1,366,346	0.09
1,001 - 10,000	4,808	61.16	20,491,576	1.42
10,001 - 1,000,000	1,434	18.24	66,218,292	4.59
1,000,001 and above	16	0.21	1,356,169,205	93.90
TOTAL	7,861	100.00	1,444,249,054	100.00

TOP TWENTY SHAREHOLDERS (as shown in the Register of Members and Depository Register)

No.	Shareholder's Name	Shareholdings	%*
1	DBS Nominees Pte Ltd	440,196,836	30.48
2	United Overseas Bank Nominees Pte Ltd	430,512,007	29.81
3	InterBev Investment Limited	412,423,822	28.56
4	Citibank Nominees Singapore Pte Ltd	27,758,585	1.92
5	BNP Paribas Nominees Singapore Pte Ltd	13,853,185	0.96
6	DBS Vickers Securities (Singapore) Pte Ltd	10,251,130	0.71
7	UOB Kay Hian Pte Ltd	6,474,830	0.45
8	Raffles Nominees (Pte) Ltd	4,842,925	0.34
9	Lee Seng Tee	2,500,000	0.17
10	Phay Thong Huat Pte Ltd	1,799,000	0.12
11	HSBC (Singapore) Nominees Pte Ltd	1,164,939	0.08
12	CIMB Securities (Singapore) Pte Ltd	1,163,471	0.08
13	DB Nominees (Singapore) Pte Ltd	1,156,755	0.08
14	Chua Eng Him	1,065,000	0.07
15	The Titular Roman Catholic Archbishop of Kuala Lumpur	1,006,720	0.07
16	Bank of Singapore Nominees Pte Ltd	927,043	0.06
17	Choo Meileen	906,065	0.06
18	Chee Swee Cheng & Co Pte Ltd	846,610	0.06
19	Morgan Stanley Asia (Singapore) Securities Pte Ltd	801,730	0.06
20	OCBC Nominees Singapore Pte Ltd	662,460	0.05
TOTAL		1,360,313,113	94.19

SUBSTANTIAL SHAREHOLDERS (as shown in the Register of Substantial Shareholders)

	Direct Interest		Deemed Interest	
	No. of Shares	%*	No. of Shares	%*
TCC Assets Limited	858,080,062	59.41	-	-
InterBev Investment Limited	412,423,822	28.56	-	-
International Beverage Holdings Limited ⁽¹⁾	-	-	412,423,822	28.56
Thai Beverage Public Company Limited ⁽²⁾	-	-	412,423,822	28.56
Siriwana Company Limited ⁽³⁾	-	-	412,423,822	28.56
MM Group Limited ⁽⁴⁾	-	-	412,423,822	28.56
Maxtop Management Corp. ⁽⁴⁾	-	-	412,423,822	28.56
Risen Mark Enterprise Ltd. ⁽⁴⁾	-	-	412,423,822	28.56
Golden Capital (Singapore) Limited ⁽⁴⁾	-	-	412,423,822	28.56
Charoen Sirivadhanabhakdi ⁽⁵⁾	-	-	1,270,503,884	87.97
Khunying Wanna Sirivadhanabhakdi ⁽⁵⁾	-	-	1,270,503,884	87.97

To the best of the Company's knowledge and based on records of the Company as at 8 December 2015, approximately 12%* of the issued shares (excluding treasury shares) of the Company are held in the hands of the public and this complies with Rule 723 of the Listing Manual.

Notes:

- * Percentage is based on 1,444,249,054 shares (excluding 2,828,700 treasury shares) as at 8 December 2015.
- (1) International Beverage Holdings Limited ("IBHL") holds a 100% direct interest in InterBev Investment Limited ("IBIL") and is therefore deemed to be interested in all of the shares of Fraser and Neave, Limited ("F&N") in which IBIL has an interest.
- (2) Thai Beverage Public Company Limited ("ThaiBev") holds a 100% direct interest in IBHL, which in turn holds a 100% direct interest in IBIL. ThaiBev is therefore deemed to be interested in all of the shares of F&N in which IBIL has an interest.
- (3) Siriwana Company Limited holds an approximate 45.27% direct interest in ThaiBev;
- ThaiBev holds a 100% direct interest in IBHL; and
- IBHL holds a 100% direct interest in IBIL.
Siriwana Company Limited is therefore deemed to be interested in all of the shares of F&N in which IBIL has an interest.
- (4) MM Group Limited ("MM Group") holds a 100% direct interest in each of Maxtop Management Corp. ("Maxtop"), Risen Mark Enterprise Ltd. ("RM") and Golden Capital (Singapore) Limited ("GC");
- Maxtop holds a 17.23% direct interest in ThaiBev;
- RM holds a 3.32% direct interest in ThaiBev;
- GC holds a 0.06% direct interest in ThaiBev;
- ThaiBev holds a 100% direct interest in IBHL; and
- IBHL holds a 100% direct interest in IBIL.
MM Group is therefore deemed to be interested in all of the shares of F&N in which IBIL has an interest.
- (5) Each of Charoen Sirivadhanabhakdi and his spouse, Khunying Wanna Sirivadhanabhakdi, owns 50% of the issued share capital of TCC Assets Limited ("TCCA"), and is therefore deemed to be interested in all of the shares of F&N in which TCCA has an interest.
Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi also jointly hold:
- a 51% direct interest in Siriwana Company Limited, which in turn holds an approximate 45.27% direct interest in ThaiBev; and
- a 100% direct interest in MM Group. MM Group holds a 100% direct interest in each of Maxtop, RM and GC. Maxtop holds a 17.23% direct interest in ThaiBev; RM holds a 3.32% direct interest in ThaiBev; and GC holds a 0.06% direct interest in ThaiBev.
ThaiBev holds a 100% direct interest in IBHL, which in turn holds a 100% direct interest in IBIL. Each of Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi is therefore deemed to be interested in all of the shares of F&N in which IBIL has an interest.