



FRASER AND NEAVE, LIMITED

Company Registration No. 189800001R
Incorporated in Singapore

CORRIGENDUM

5 January 2016

Dear Shareholder

We refer to the Notice of Annual General Meeting dated 5 January 2016 ("AGM Notice") and Proxy Form in relation to the Company's 117th Annual General Meeting to be held on 29 January 2016.

Please note that the cut-off time for the deposit of proxies referred to in note 3 to the AGM Notice and note 4 to the Proxy Form, contained in the Annual Report 2015, should be read as 48 (instead of 72) hours.

This is because new section 178(1B) of the Companies Act, which had been intended as a transitional provision for all existing companies to extend the cut-off time for the deposit of proxies to 72 (from 48) hours, was not brought into force on 3 January 2016 under phase 2 of the Companies (Amendment) Act 2014. As a result, the Company is not able to automatically rely on the longer period of 72 hours without first amending its constitution.

ACRA had made the announcement on its website on 24 December 2015, which was after the AGM Notice and Proxy Form contained in the Annual Report 2015 had gone into print. The 48 hour cut-off time for the deposit of proxies is, however, reflected in the AGM Notice advertised in the press and announced on the SGX website.

Notwithstanding the above, pursuant to new section 81SJ(4) of the Securities and Futures Act introduced on 3 January 2016 under phase 2 of the Companies (Amendment) Act 2014, a depositor will not be regarded as a member entitled to attend, speak and vote at the above Meeting unless his name appears on the Depository Register 72 hours before the Meeting.

Yours faithfully
for and on behalf of
FRASER AND NEAVE, LIMITED

Anthony Cheong Fook Seng
Company Secretary