

SHAREHOLDING STATISTICS

as at 14 December 2007

Class of shares - Ordinary share
Voting rights - One vote per share

Size of holding	Number of Shareholders	%	Number of Shares	%
1 - 999	337	2.94	126,373	0.01
1,000 - 10,000	8,181	71.37	30,037,517	2.17
10,001 - 1,000,000	2,909	25.38	182,350,738	13.14
1,000,001 and above	36	0.31	1,174,968,387	84.68
	11,463	100.00	1,387,483,015	100.00

TWENTY LARGEST SHAREHOLDERS (as shown in the Register of Members)

No.	Shareholder's Name	Number of Shares Held	%
1	DBS Nominees Pte Ltd	276,242,991	19.91
2	Seletar Investments Pte Ltd	205,500,000	14.81
3	HSBC (Singapore) Nominees Pte Ltd	158,905,781	11.45
4	Citibank Nominees Singapore Pte Ltd	80,811,218	5.82
5	Great Eastern Life Assurance (Malaysia) Berhad	79,925,320	5.76
6	Great Eastern Life Assurance Co Ltd – Participating Fund	77,358,575	5.58
7	DBSN Services Pte Ltd	60,139,579	4.33
8	Oversea-Chinese Bank Nominees Pte Ltd	51,192,105	3.69
9	The Overseas Assurance Corporation Ltd	46,505,570	3.35
10	United Overseas Bank Nominees Pte Ltd	29,303,381	2.11
11	Raffles Nominees Pte Ltd	20,932,200	1.51
12	Lee Latex Pte Limited	10,656,115	0.77
13	Tropical Produce Company Pte Ltd	8,665,400	0.62
14	The Great Eastern Trust Private Limited	8,056,335	0.58
15	DB Nominees (Singapore) Pte Ltd	5,840,277	0.42
16	Michael Fam Yue Onn	5,675,025	0.41
17	TM Asia Life Singapore Ltd	5,403,950	0.39
18	Selat Pte Limited	5,265,000	0.38
19	Merrill Lynch (Singapore) Pte Ltd	4,678,397	0.34
20	Lee Pineapple Company Pte Ltd	3,867,515	0.28
		1,144,924,734	82.51

SUBSTANTIAL SHAREHOLDERS (as shown in the Register of Substantial Shareholders)

	DIRECT INTEREST (Number of Shares)	DEEMED INTEREST (Number of Shares)
Oversea-Chinese Banking Corporation Limited	46,240,250	212,886,065
Great Eastern Life Assurance Company Limited	77,409,075	70,393,850
Great Eastern Holdings Limited	-	212,293,685
Great Eastern Life Assurance (Malaysia) Berhad	70,393,850	-
Great Eastern Capital (Malaysia) Berhad	-	70,393,850
Seletar Investments Pte Ltd	205,500,000	-
Temasek Capital (Private) Limited	-	205,500,000
Temasek Holdings (Private) Limited	-	206,369,500

Based on the Register of Substantial Shareholders, the percentage of shareholding of the Company held in the hands of the public is more than 10 percent and this complies with Rule 723 of the Listing Manual.

Note:

- * 'Substantial Shareholders' are those shareholders who own at least 5% of the equity of the Company.
- * 'Deemed Interests' in shares arise, for example, when a person (including a company) owns at least 20% of another company which in turn owns shares in Fraser and Neave, Limited. The person is "deemed" to have an interest in the Fraser and Neave, Limited shares owned by that other company. It is, therefore, possible for several persons to be deemed interested in the same shares.

This note is merely illustrative. For a full understanding of the scope of the regulations, it is necessary to refer to the Companies Act.