


FRASER AND NEAVE, LIMITED

[A Legacy of Enterprise, A Future of Promise]

ANNUAL REPORT 2005





Contents *The Roar of the Lions 03 Ten-Year Group Statistics 08*

Five-Year Group Financial Ratios 10 Chairman's Statement 14

Board of Directors 20 Food & Beverage 24

Properties 38 Publishing & Printing 48 Community Development 56

Corporate Information 60

Financial

Calendar



26 January 2006 (10am)

Annual General Meeting



10 February 2006 (after close of trading) (tentative)

Announcement of 1st Quarter Results



17 February 2006

Payment of Final Dividend for Year ended 30 September 2005



11 May 2006 (after close of trading) (tentative)

Announcement of 2nd Quarter and Half Year Results



11 August 2006 (after close of trading) (tentative)

Announcement of 3rd Quarter Results



10 November 2006 (after close of trading) (tentative)

Announcement of Full Year Results

Fraser and Neave, Limited
#21-00 Alexandra Point
438 Alexandra Road Singapore 119958
Tel: (65) 6318 9393 Fax: (65) 6271 0811
www.fraserandneave.com

Legacy A Legacy of Enterprise, A Future of Promise
Future
A Legacy of Enterprise, A Future of Promise
Promise
A Legacy of Enterprise, A Future of Promise
Future