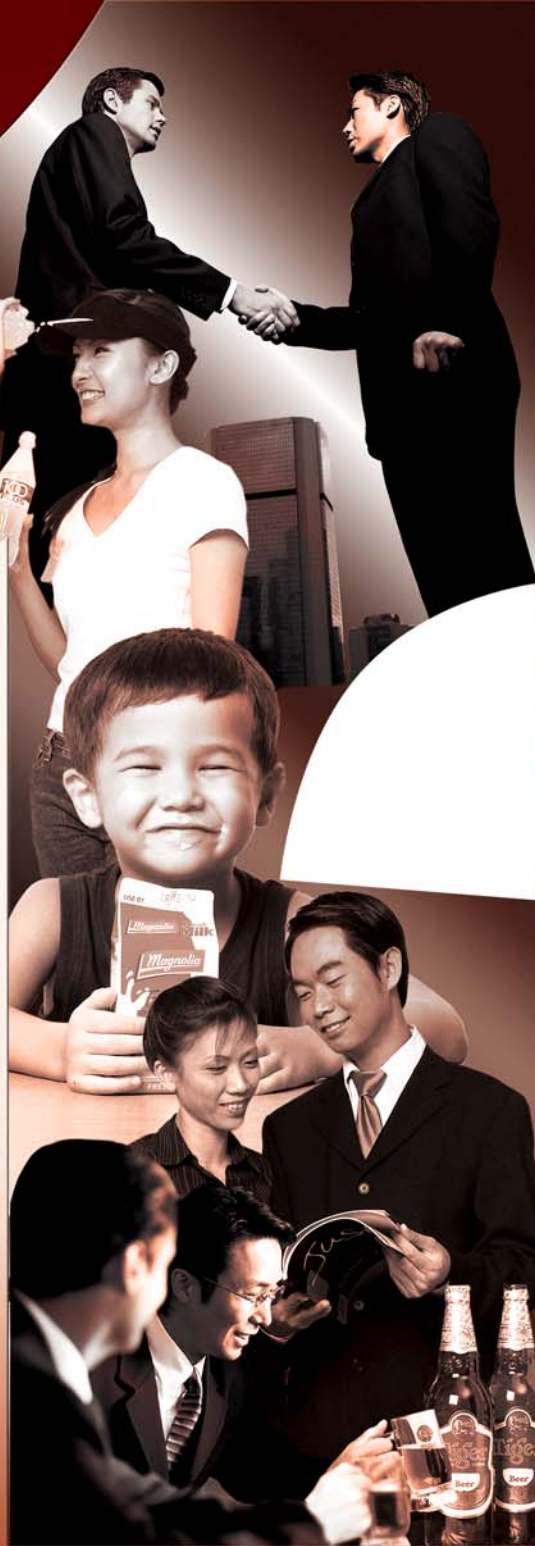




FRASER AND NEAVE, LIMITED

ANNUAL REPORT 2004



Marking 121 years of 1-to-1 partnerships

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Financial Calendar

- 27 January 2005 (10am)
Annual General Meeting
- 11 February 2005 (after close of trading) (tentative)
Announcement of 1st Quarter Results
- 18 February 2005
Payment of Final Dividend for Year ended 30 September 2004
- 13 May 2005 (after close of trading) (tentative)
Announcement of 2nd Quarter and Half Year Results
- 12 August 2005 (after close of trading) (tentative)
Announcement of 3rd Quarter Results
- 11 November 2005 (after close of trading) (tentative)
Announcement of Full Year Results

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